

**SOUTHOLD LOCAL DEVELOPMENT CORPORATION**  
**53095 ROUTE 25 (MAIN ROAD)**  
**PO BOX 1179**  
**SOUTHOLD, NEW YORK 11971**

**Meeting Minutes**  
**March 24, 2023**

**Present**

John Schopfer, Chairman (via Zoom)  
Frances Walton, Vice Chair  
Jeanne Kelley, Treasurer (via Zoom)  
Steve Hannan, Secretary  
Charles Barkley, Member

**Also Present**

Ronald Grosser, Hawkins, Delafield & Wood, LLP (via Zoom)  
Dan Birmingham, Hawkins, Delafield & Wood, LLP (via Zoom)  
Bob Smith, Hawkins, Delafield & Wood, LLP (via Zoom)  
Lisa Mulligan, Executive Director

The regular meeting of the Southold Local Development Corporation (SLDC) held in person at Southold Town Hall Conference Room and electronically via Zoom was called to order by Chairman Schopfer at 10:07 a.m. A quorum was present.

**2022 Audit**

The audit was previously sent to the members for review. The audit was considered by the Audit Committee, and the committee recommended the audit's adoption. The audit included a clean opinion with no issues. A motion to adopt the audit was made by Ms. Walton and seconded by Mr. Barkley. Ms. Kelley abstained, and all other members were in favor.

## **PARIS**

The sections of the PARIS report were previously sent to the members for review. A motion to accept the reports and submit them to the Authority Budget Office (ABO) was made by Mr. Hannan and seconded by Ms. Kelley. All were in favor.

## **Peconic Community School Update**

Mr. Grosser provided an in-depth overview of the potential Peconic Community School project and the role of a Trustee in LDC projects. After a robust discussion, Ms. Mulligan was charged with scheduling a meeting with representatives of the Peconic Community School and their advisors including their Financial Advisor. Ms. Mulligan will also request an update on the project from the School.

## **Banking**

Ms. Mulligan updated the members that \$50,000 was invested into an 11-month CD with a rate of 3.75%. In addition, the members were updated that both Peconic Landing and ELIH paid their annual administrative/compliance fee. This resulted in \$11,613 deposited into the SLDC bank account.

## **Approval of payment for Jones Little, CPAs for 2022 Audit**

A motion to approve payment of the \$1,750 invoice and up to \$2,000 to Jones Little, CPAs for the 2022 audit was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

## **Ethics Certification**

Ms. Mulligan requested that the members sign a 2023 ethics certification.

## **Minutes**

The minutes of the January 13, 2023 organizational meeting were presented to the members previously. A motion to accept the minutes was made by Mr. Barkley and seconded by Ms. Walton. All were in favor.

A motion to adjourn the meeting at 10:54 a.m. was made by Mr. Barkley and seconded by Ms. Walton. All were in favor.